

CHAPTER 139

STATE SINKING FUND. ANTICIPATORY WARRANTS

H. F. 343

AN ACT to amend section seventy-four hundred and twenty-b three (7420-b3), code, 1931, relating to anticipatory warrants.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section seventy-four hundred and twenty-b three
2 (7420-b3), code, 1931, be and the same is hereby amended by inserting
3 after the comma at the end of line nine (9) the following words "and
4 may issue such additional anticipatory warrants as may be necessary
5 to refund or extend the maturity of outstanding warrants,".

House File No. 343. Approved April 19, 1933.

CHAPTER 140

DRAINAGE. SURPLUS, REFUND

H. F. 194

AN ACT to amend section 7489 and to permit a board of supervisors or joint board of supervisors having control of a drainage district to use under certain conditions a part of the surplus on hand to apply on assessments coming due, and to provide for a corresponding refund to persons who have paid their assessments in full.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That the law as it appears in section seventy-four
2 hundred eighty-nine (7489) of the code, 1931, is hereby amended by
3 inserting at the beginning of said section, before the first word thereof,
4 the following:
5 "Whenever a drainage district has been constructed, consisting of
6 main ditches which are beneficial to the entire district, and also
7 laterals, and where the assessment has been based upon the estimated
8 cost of such main ditches and laterals, and it can be ascertained that
9 the actual cost of construction of such ditches and laterals was less
10 than the estimated cost thereof and that there remains a surplus in
11 the fund of such drainage district, when one-half or more of all
12 assessments have been paid in, then the board of supervisors or joint
13 board of supervisors or other officers having control of such drainage
14 district are authorized to apply not over fifty per cent (50%) of the
15 surplus upon the assessment due the following year. In case where
16 the original assessment was paid in full, the board of supervisors, or
17 joint board of supervisors, or other officers having control of such
18 drainage district, are authorized to refund to such parties not over
19 fifty per cent (50%) of the respective proportional parts of such
20 excess assessments or surplus made for such main ditches and laterals,
21 by issue of warrants drawn upon the district fund."

1 SEC. 2. This act is deemed of immediate importance and shall be
2 in force and effect from and after its publication in the Northwood